

Equipment owned by Mount Alexander and located at True Blue: -

2 Bulldozers  
1 Front end loader  
1 Grader  
2 Rollers  
2 Dump trucks  
2 Asphalt laying machines

One rented tractor is presently in use.

Roads Open (Bulldozed):-

Old Mill  
Bellevue  
Hacienda

Next on the Program:-

Nutmeg  
Beach Road  
Laurent Point  
Grenadine

Road is to be opened to the Marina for the unloading of building materials transported by sea.

Present cost of construction = \$20 - 25 B.W.I. per sq. ft.

The area is measured to the roof size including overhang.

Anyone interested in building should send a sketch to Mr. Rocafort, showing the proposed floor plan and giving any details of special requirements such as roof tiles, type of floors etc.

Mr. Rocafort's daughter, who is now in the Island for a year as a part of her architectural training, will draw up a sketch of the house and a rough cost estimate. This can then be used to finalize the design.

The cost of construction may possibly be cheaper, for example, it is hoped to quarry and crush stone for the roads and homes right on the development.

Bringing material in by water will also reduce costs.

Financing:-

Royal Bank - Mr. Brown  
Barclays - Mr. Lester Johnson



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Loans are available, with government approval, at a present rate of  $9\frac{1}{2}\%$ . The loan would be for  $66\frac{2}{3}\%$  of the appraised value of Land and House.

Loans can be for 15 years but must be cleared up by age 65.

Cost of Furniture is now above the level for Canadian furniture so it might be advantageous to take furniture down there.

Present Cost of Living (As of February 1970)

Two persons 25 days, groceries, including meat = \$104.00 B.W.I.

R. Tremblay